

ASX/ Media Announcement  
11 March 2011



## CLANCY APPOINTS DR MIKE ETHERIDGE TO THE BOARD

Clancy Exploration (ASX:CLY, Clancy) is pleased to announce the appointment of Dr Mike Etheridge to the Board as a non-executive director effective immediately.

Dr Mike Etheridge is a geologist who has had a varied career in academia, a government research organisation and in industry. He moved from public sector research to industry in 1989, and co-founded the geoscience consultancy business Etheridge Henley Williams (EHW). EHW grew to over 30 staff on three continents before it merged with the SRK Consulting group to become SRK's Australasian business in 1997. Mike left SRK Australasia, where he was chairman, in 2004 to pursue a career as a professional company director in the resources and related R&D sectors.

He is currently non-executive chairman of ABM Resources Ltd (ASX: ABU) and Zeus Uranium Ltd (a pre-IPO venture), and a non-executive director of DET CRC Ltd, a collaborative research organisation involving the mining industry, universities and government research bodies. He was previously a director of Lihir Gold Ltd, prior to its merger with Newcrest Ltd, Consolidated Minerals Ltd, prior to its takeover by Palmary Plc, and Ariana Resources Plc (AIM).

Mike is a Clancy shareholder and his relationship with Clancy stretches back to 2004 when he was founding non-executive chairman of Geoinformatics Exploration Inc, from which Clancy Exploration was spun out in 2007.

Mike is a Fellow of the Australian Academy of Technological Sciences and Engineering, the Australian Institute of Company Directors, the Society of Economic Geologists and the Australian Institute of Geoscientists.

"We welcome the appointment of Mike and believe his abilities and knowledge will enhance Clancy's technical and capital market credentials as it focuses on its exploration portfolio," said Clancy's Chairman, Dr James Macdonald.

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## About Clancy Exploration

Clancy Exploration (ASX: CLY) is an Australian-focused copper, gold, base metals and tin explorer. The Company's portfolio consists of copper-gold projects in the Lachlan Fold Belt of NSW, base metal and tin projects in the Mount Read Volcanic Belt of Tasmania, Nadbuck near Broken Hill in NSW and Yalgoo, adjacent to the Golden Grove mine in Western Australia.

In NSW, Clancy has 12 wholly owned and managed projects and 7 joint venture projects which are managed by Gold Fields Australasia Pty Ltd. In Tasmania, Clancy has 2 base metal joint venture projects with Bass Metals and 2 tin joint venture projects with TNT Mines Pty Ltd (a wholly owned subsidiary of Minemakers Ltd). The Tasmanian projects are managed by Clancy's joint venture partners. This mix of Clancy and joint venture project funding allows a high level of exploration activity to be maintained, whilst prudently managing Clancy's financial resources. Details of Clancy's projects can be found at the website - [www.clancyexploration.com](http://www.clancyexploration.com)

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